

KHANDELWAL EXTRACTIONS LTD.

51/47 , NAYAGANJ,
KANPUR-208001
Phones: 2313195, 2319610
Mobile No.: 09415330630
Email Id : kelknp@yahoo.com
Website: www.khandelwalextractions.com
CIN : L24241UP1981PLC005282

Ref. No. HO/SECY/17-18/33/

Dt: 26th May, 2017

To,
The Listing Manager
BSE Ltd.
The Department of Corporate Services
PJ Towers, Dalal Street
MUMBAI.-400001

Listing Centre: listing.bseindia.com

**Re: Submission of Audited Financial Results for the Quarter and year ended 31st
March, 2017**

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited financial results of the Company for the quarter and year ended 31st March, 2017 duly approved in the Board meeting held on Friday, 26th May, 2017.

Please take note of the same.

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited



Surabhi Pasari
(Company Secretary)

Encl: As above

KHANDELWAL EXTRACTIONS LIMITED

Regd. Office: 51/47, Naya Ganj, Kanpur.

CIN: L24241UP1981PLC005282

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017

Rs. (In Lakhs)

PARTICULARS	THREE MONTHS ENDED			YEAR ENDED	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From Operations	365.41	16.34	345.21	1517.38	1025.43
II. Other Income	7.71	8.32	5.22	24.25	23.92
III. Total Revenue (I+II)	373.12	24.66	350.43	1541.63	1049.35
IV. Expenses					
a. Cost of Materials Consumed	519.71	-	307.16	1207.79	678.92
b. Purchases of Stock in Trade	(8.43)	7.56	-	49.05	53.53
c. Changes in Inventories of Finished Goods, Work in Progress and Stock in trade	(239.01)	0.04	(37.94)	(105.37)	95.93
d. Employees Benefit Expense	21.46	18.70	17.32	75.43	72.02
e. Finance Cost	4.16	1.73	10.22	22.41	26.86
f. Depreciation and amortisation expense	0.97	1.50	0.64	4.47	3.64
g. Other Expenses	95.54	20.41	41.35	229.85	129.26
Total Expenses	394.40	49.94	338.75	1483.63	1060.16
V. Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	(21.28)	(25.28)	11.68	58.00	(10.81)
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(loss) before extraordinary items and tax (V-VI)	(21.28)	(25.28)	11.68	58.00	(10.81)
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit/(loss) before tax (VII-VIII)	(21.28)	(25.28)	11.68	58.00	(10.81)
X. Tax Expense:					
(1) Current Tax	(11.50)	-	-	(11.50)	-
(2) Deferred Tax	18.02	-	(3.19)	18.02	(3.19)
XI. Net Profit/(loss) for the period (IX-X)	(27.80)	(25.28)	14.87	51.48	(7.62)
XII. Paid up Equity Share Capital (Face Value of Rs. 10/-each)	85.01	85.01	85.01	85.01	85.01
XIII. Reserves (Excluding Revaluation Reserve)				257.12	222.59
XIV. Earning Per Share (of Rs. 10 each) Basic & Diluted [Not Annualised]				6.06	(0.90)

STATEMENT OF ASSETS AND LIABILITIES

	As at 31.03.2017	As at 31.03.2016
A. EQUITY AND LIABILITIES		
SHAREHOLDERS FUNDS		
SHARE CAPITAL	128.01	128.01
RESERVES AND SURPLUS	257.12	222.59
SUB-TOTAL- SHAREHOLDER'S FUND	385.13	350.60
NON-CURRENT LIABILITIES		
LONG TERM BORROWINGS	-	9.50
DEFERRED TAX LIABILITIES (NET)	16.88	-
SUB-TOTAL- NON-CURRENT LIABILITIES	16.88	9.50
CURRENT LIABILITIES		
SHORT TERM BORROWINGS	425.09	471.05
TRADE PAYABLES	209.84	81.36
OTHER CURRENT LIABILITIES	172.15	109.34
SHORT TERM PROVISIONS	16.92	2.03
SUB-TOTAL- CURRENT LIABILITIES	824.00	663.78
TOTAL - EQUITY AND LIABILITIES	1226.01	1023.88
B. ASSETS		
NON-CURRENT ASSETS		
FIXED ASSETS (TANGIBLE ASSETS)	106.18	84.90
LONG-TERM LOANS AND ADVANCES	5.46	4.07
DEFERRED TAX ASSETS (NET)	-	1.15
SUB-TOTAL- NON-CURRENT ASSETS	111.64	90.12
CURRENT ASSETS		
INVENTORIES	788.78	725.34
TRADE RECEIVABLES	63.16	30.70
CASH AND CASH EQUIVALENTS	2.00	10.59
SHORT-TERM LOANS AND ADVANCES	257.20	165.56
OTHER CURRENT ASSETS	3.23	1.57
SUB-TOTAL- CURRENT ASSETS	1114.37	933.76
TOTAL - ASSETS	1226.01	1023.88

NOTES:

1. Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wild fluctuations , the above results cannot be taken in multiple of four/two for full year working results .
2. Previous period figures have been regrouped to make them comparable.
3. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
4. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26.05.2017.

By Order of the Board



(Dinesh Khandelwal)
Director (Finance) & CFO
DIN: 00161831

Place : Kanpur
Date : 26.05.2017

Auditor's Report On Quarterly Financial Results and Year to Date Results of
KHANDELWAL EXTRACTIONS LIMITED Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of KHANDELWAL EXTRACTIONS LIMITED

We have audited the accompanying financial results (the statement) of KHANDELWAL EXTRACTIONS LIMITED for the year ended 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the quarter ended 31st March 2017 and corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year . Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

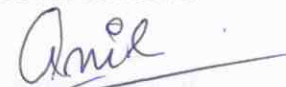
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement :

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31st March 2017 .

For P.L.Tandon & Co.
Chartered Accountants

Firm Registration No 000186C



ANIL AGARWAL
(Partner)

(Membership Number 071548)



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BSE Ltd.,
The Department of Corporate Services,
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MUMBAI-400001

Dt: 26th May, 2017

Listing Centre: listing.bseindia.com

Sub: Declaration regarding Audit Report with unmodified opinion


Dear Sir/Ma'am,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared that the Statutory Auditors, M/s P.L Tandon & Co., Chartered Accountants (FRN 000186C) have issued the Audit Report with an unmodified opinion on the Annual Audited Financial Results of the Company for the quarter and year ended 31.03.2017.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited


Dinesh Khandelwal
Director (Finance) & CFO
DIN: 00161831