

KHANDELWAL EXTRACTIONS LTD.

51/47 , NAYAGANJ,
KANPUR-208001
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Mobile No.: 09415330630
Email Id : kelknp@yahoo.com
Website: www.khandelwalextractions.com
CIN : L24241UP1981PLC005282

Ref. No. HO/SECY/16-17/33/

Dt: 10th November, 2016

To,
The Listing Manager
BSE Ltd.
The Department of Corporate Services
PJ Towers, Dalal Street
MUMBAI.-400001
Email: corp.relations@bseindia.com

Listing Centre: listing.bseindia.com

**Re: Submission of Un-Audited Financial Results for the Quarter and six months ended
30th September, 2016**

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited financial results of the Company for the quarter and six months ended 30th September, 2016 duly approved in the Board meeting held on Thursday, 10th November, 2016.

Submitted for information.

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited



Surabhi Pasari
(Company Secretary)
ACS: 38694

Encl: As above

**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS,
KHANDELWAL EXTRACTIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **KHANDELWAL EXTRACTIONS LIMITED** for the quarter and six months ended 30-09-2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For- P.L.Tandon & Co.
Chartered Accountants
Firm registration No. 000186C



Girish
GIRISH KUMAR MITTAL
(PARTNER)
M.No.511729

Date : 10-11-2016
Place: KANPUR

KHANDELWAL EXTRACTIONS LIMITED

Regd. Office: 51/47, Naya Ganj, Kanpur

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED 30.09.2016

CIN: L24241UP1981PLC005282

(Rs. In lacs)

PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
PART I						
1. Income From Operations						
(a) Net Sales/Income from Operation	808.24	327.04	434.76	1135.28	555.90	1023.53
(b) Other Operating Income	0.01	0.34	0.80	0.35	0.83	1.90
Total Income From Operations (Net)	808.25	327.38	435.56	1135.63	556.73	1025.43
2. Expenses						
a. Cost of Materials Consumed	406.95	281.13	243.81	688.08	285.25	678.92
b. Purchases of Stock in Trade	49.92	-	-	49.92	-	53.53
c. Changes in Inventories of Finished Goods, Work in Progress & Stock in trade (Increase) / Decrease	157.87	(24.27)	130.88	133.60	177.40	95.93
d. Employees Benefit Expense	17.44	17.83	18.80	35.27	37.19	72.02
e. Depreciation	1.00	1.00	1.10	2.00	2.00	3.64
f. Freight & Handling outward	1.74	3.04	9.45	4.78	9.76	15.89
g. Other Expenses	68.07	41.05	40.97	109.12	50.49	113.37
Total	702.99	319.78	445.01	1022.77	562.09	1033.30
3. Profit/(loss) from Operations but before other Income & Finance Cost & Exceptional items (1-2)	105.26	7.60	(9.45)	112.86	(5.36)	(7.87)
4. Other Income (net)	4.48	3.74	5.67	8.22	11.17	23.92
5. Profit/(loss) from Ordinary Activities before Finance Cost & Exceptional items (3+4)	109.74	11.34	(3.78)	121.08	5.81	16.05
6. Finance Costs	6.15	10.37	4.78	16.52	14.19	26.86
7. Profit/(loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	103.59	0.97	(8.56)	104.56	(8.38)	(10.81)
8. Exceptional Item	-	-	-	-	-	-
9. Profit/(loss) from ordinary activities before tax (7-8)	103.59	0.97	(8.56)	104.56	(8.38)	(10.81)
10. Tax Expense (Excess provision of earlier year written back)	-	-	-	-	-	(3.19)
11. Net Profit /(loss) form ordinary activities after tax (9-10)	103.59	0.97	(8.56)	104.56	(8.38)	(7.62)
12. Extraordinary Items (Net of Tax expense)	-	-	-	-	-	-
13. Net Profit/(loss) for the period(11-12)	103.59	0.97	(8.56)	104.56	(8.38)	(7.62)
14. Comprehensive Income	-	-	-	-	-	-
15. Total Comprehensive Income	103.59	0.97	(8.56)	104.56	(8.38)	(7.62)
16. Paid up Equity Share Capital (Face Value of Rs. 10/-each)						85.01
17. Reserves (Excluding Revaluation Reserve)						222.59
18. Basic & Diluted Earning Per Share(Rs.)						
i. Before extraordinary items						(0.90)
ii. After extraordinary items						(0.90)



STATEMENT OF ASSETS AND LIABILITIES

	As at	As at
	30.09.2016	31.03.2016
A. EQUITY AND LIABILITIES		
SHAREHOLDERS FUNDS		
SHARE CAPITAL	128.01	128.01
RESERVES AND SURPLUS	327.15	222.59
SUB-TOTAL- SHAREHOLDER'S FUND	455.16	350.60
NON-CURRENT LIABILITIES		
LONG TERM BORROWINGS	9.50	9.50
DEFERRED TAX LIABILITIES (NET)	-	-
SUB-TOTAL- NON-CURRENT LIABILITIES	9.50	9.50
CURRENT LIABILITIES		
SHORT TERM BORROWINGS	45.60	471.05
TRADE PAYABLES	99.22	81.36
OTHER CURRENT LIABILITIES	126.76	109.34
SHORT TERM PROVISIONS	4.13	2.03
SUB-TOTAL- CURRENT LIABILITIES	275.71	663.78
TOTAL - EQUITY AND LIABILITIES	740.37	1023.88
B. ASSETS		
NON-CURRENT ASSETS		
FIXED ASSETS	90.88	84.90
LONG-TERM LOANS AND ADVANCES	4.07	4.07
DEFERRED TAX ASSETS (NET)	1.15	1.15
SUB-TOTAL- NON-CURRENT ASSETS	96.10	90.12
CURRENT ASSETS		
INVENTORIES	72.62	725.34
TRADE RECEIVABLES	357.12	30.70
CASH AND CASH EQUIVALENTS	1.80	10.59
SHORT-TERM LOANS AND ADVANCES	210.27	165.56
OTHER CURRENT ASSETS	2.46	1.57
SUB-TOTAL- CURRENT ASSETS	644.27	933.76
TOTAL - ASSETS	740.37	1023.88

NOTES:

1. Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wild fluctuations , the above results cannot be taken in multiple of four for full year working results . Consequently provisions for tax including deferred tax would be considered at the end of the year. For this reason earning per share for the quarters is also not calculated.
2. The working results for the six months ended 30.09.2016 have been prepared following the accounting policies and notes mentioned in the Annual accounts and have been reviewed by the Statutory auditors.
3. The above working results were taken on record in the meeting of Board of Directors held on 10.11.2016



Place : Kanpur
Date : 10.11.2016

By Order of the Board

(Dinesh Khandelwal)
Director (Finance & CFO)
DIN 00161831