

KHANDELWAL EXTRACTIONS LTD.

51/47 , NAYAGANJ,
KANPUR-208001

Phones: 2313195, 2319610

Mobile No.: 09415330630

Email Id : kelknp@yahoo.com

Website: www.khandelwalextractions.com

CIN : L24241UP1981PLC005282

Ref. No. HO/SECY/23-24/33/

Dt: 08th November, 2023

To,
The Listing Manager,
BSE Ltd.,
The Department of Corporate Services,
PJ Towers, Dalal Street
MUMBAI-400001
Scrip Code: 519064
ISIN No: INE687W01010

Listing Centre: listing.bseindia.com

Re: Submission of Un-Audited Financial Results for the Quarter and Half year ended 30th September, 2023

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2023 duly approved in the Board meeting held on Wednesday, 08th November, 2023.

Please take note of the same.

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited

Satyansha Dubey
(Company Secretary & Compliance Officer)
M.No:- A67216

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of KHANDELWAL EXTRACTIONS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to The Board of Directors of
KHANDELWAL EXTRACTIONS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of KHANDELWAL EXTRACTIONS LIMITED (the Company) for the quarter ended September 30, 2023, and year to date from April 01, 2023 to September 30, 2023 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulation).
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Kanpur
Date: 08.11.2023

For P. L. Tandon & Co.
Chartered Accountants
Registration Number 000186C



P.P.SINGH

(PARTNER)

Membership No. 072754

UDIN : **23072754BGWEIA4380**

KHANDELWAL EXTRACTIONS LIMITED

Regd. Office: 51/47, Naya Ganj, Kanpur

CIN: L24241UP1981PLC005282

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		(Rs. In lakhs)
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	YEAR ENDED
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue From Operations	19.49	19.04	17.72	38.53	35.04	68.24
II. Other Income	3.78	5.43	4.50	9.21	8.87	19.29
III. Total Revenue	23.27	24.47	22.22	47.74	43.91	87.53
IV. Expenses						
a. Employees Benefit Expense	6.71	6.66	6.66	13.37	13.35	26.67
b. Finance Cost	1.33	1.32	1.43	2.65	2.90	5.70
c. Depreciation and amortisation expense	0.75	0.75	0.75	1.50	1.50	2.94
d. Other Expenses	5.22	4.61	5.45	9.83	10.42	20.95
Total Expenses	14.01	13.34	14.29	27.35	28.17	56.26
V. Profit/(loss) before exceptional and extraordinary items and tax	9.26	11.13	7.93	20.39	15.74	31.27
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(loss) before Extraordinary items and tax	9.26	11.13	7.93	20.39	15.74	31.27
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit/(loss) before tax	9.26	11.13	7.93	20.39	15.74	31.27
X. Tax Expense	-	-	-	-	-	11.79
XI. Profit/(loss) for the period	9.26	11.13	7.93	20.39	15.74	19.48
XII. Other Comprehensive Income	-	-	-	-	-	-
XIII. Total Comprehensive Income	9.26	11.13	7.93	20.39	15.74	19.48
XIV. Paid up Equity Share Capital (Face Value of Rs. 10/-each)	85.01	85.01	85.01	85.01	85.01	85.01
XV. Earning Per Share (of Rs. 10 each) (in Rs.) Basic & Diluted [Not Annualised]	1.09	1.31	0.93	2.40	1.85	2.29



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	As at	As at
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
A. ASSETS		
(1) NON-CURRENT ASSETS		
(a) PROPERTY, PLANT AND EQUIPMENT	60.45	56.06
(ii) DEFERRED TAX ASSETS (NET)	31.33	31.33
SUB-TOTAL- NON-CURRENT ASSETS	91.78	87.39
(2) CURRENT ASSETS		
(a) FINANCIAL ASSETS:		
(i) TRADE RECEIVABLES	-	0.04
(ii) CASH AND CASH EQUIVALENTS	220.82	198.56
(iii) SHORT-TERM LOANS AND ADVANCES	30.00	45.00
(iv) OTHER FINANCIAL ASSETS	4.14	4.14
(c) CURRENT TAX ASSET (NET)	4.08	8.79
(d) OTHER CURRENT ASSETS	62.70	47.91
SUB-TOTAL- CURRENT ASSETS	321.74	304.44
TOTAL - ASSETS	413.52	391.83
B. EQUITY AND LIABILITIES		
EQUITY		
(a) EQUITY SHARE CAPITAL	88.01	88.01
(b) OTHER EQUITY:		
(i) RESERVES AND SURPLUS	160.48	140.09
SUB-TOTAL- EQUITY	248.49	228.10
LIABILITIES		
(1) NON-CURRENT LIABILITIES		
(a) LONG TERM LIABILITIES	-	-
SUB-TOTAL- NON-CURRENT LIABILITIES	-	-
(2) CURRENT LIABILITIES		
(a) FINANCIAL LIABILITIES:		
(i) BORROWINGS	88.00	88.00
(ii) TRADE PAYABLES	6.16	5.58
(iii) OTHER FINANCIAL LIABILITIES	2.65	5.13
(b) OTHER CURRENT LIABILITIES	68.22	65.02
(c) CURRENT TAX LIABILITIES (NET)	-	-
SUB-TOTAL- CURRENT LIABILITIES	165.03	163.73
TOTAL - EQUITY AND LIABILITIES	413.52	391.83

NOTES:

- Provisions for tax including deferred tax would be considered at the end of the year.
- The above working results have been reviewed and recommended by Audit Committee and were approved by the Board of Directors at their respective meetings held on 08.11.2023.
The Statutory Auditors have conducted the Limited Review of the financial results for the quarter ended 30th September, 2023
- Previous period figures have been regrouped/ restated to make them comparable.

Place: Kanpur
Date: 08.11.2023



By Order of the Board

Dinesh Khandelwal
Director (Finance) & CFO
DIN: 00161831

KHANDELWAL EXTRACTIONS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

		6 Months 2023-24 Rs.	6 Months 2022-23 Rs.
A CASH FLOWS FROM OPERATING ACTIVITIES			
Net Profit Before Taxation		20.39	15.74
Adjustments for:			
Interest Income	(8.33)		(8.86)
Rent Income	-		(35.04)
Dividend Income	(0.02)		(0.02)
Profit on sale of Fixed Assets	(0.86)		-
Finance Cost	2.65		2.90
Depreciation	1.50	(5.06)	1.50
Operating Profit before Working Capital changes		15.33	(39.51)
Adjustments for:			(23.77)
(Increase)/Decrease in Trade & Other Receivables	(0.33)		(6.59)
(Increase)/Decrease in Inventories	-		-
Increase/(Decrease) in Trade & Other Payables	3.78	3.45	(8.51)
Cash generated from operations		18.78	(32.28)
Adjusted for:			
Income Tax Paid (Net)		4.08	0.03
Net Cash from Operating Activities		14.70	(32.31)
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(8.42)	-
Sale of Fixed Assets		3.40	-
Interest Received		2.69	8.64
Rent Received		-	31.53
Dividend Received		0.02	0.01
Recovery of Loan		15.00	(25.00)
Net Cash from Investing Activities		12.69	15.19
C CASH FLOW FROM FINANCING ACTIVITIES			
Interest paid		(2.65)	(2.90)
Net Cash used in Financing Activities		(2.65)	(2.90)
Net Increase/ (Decrease) in Cash & Cash equivalents (A)+(B)+(C)		24.74	(20.02)
Opening Balance of Cash & Cash Equivalents		198.56	187.56
Closing Balance of Cash & Cash Equivalents		220.82	167.54

Place : Kanpur

Dated : 08.11.2023



By Order of the Board

Dinesh Khandelwal
Director (Finance) & CFO
DIN: 00161831