

**KHANDELWAL EXTRACTIONS LIMITED**

Regd. Office: 51/47, Naya Ganj, Kanpur.

**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AND HALF YEAR ENDED 30.09.2013**

PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
<b>PART I</b>						(Audited)
<b>1. Income From Operations</b>						
(a) Net Sales/Income from Operation	446.63	474.59	412.32	921.22	1001.71	1965.77
(b) Other Operating Income	(0.15)	0.45	(0.23)	0.30	0.10	1.39
<b>Total Income From Operations (Net)</b>	<b>446.48</b>	<b>475.04</b>	<b>412.09</b>	<b>921.52</b>	<b>1001.81</b>	<b>1967.16</b>
<b>2. Expenses</b>						
a. Cost of Materials Consumed	-	357.42	17.96	357.42	421.56	1422.43
b. Purchases of Stock in Trade	26.14	43.48	65.33	69.62	65.33	156.98
c. Changes in Inventories of Finished Goods, Work in Progress & Stock in trade (Increase) / Decrease	368.88	(106.22)	218.96	262.66	210.91	(59.00)
d. Employees Benefit Expense	16.24	16.15	16.56	32.39	33.56	65.85
e. Depreciation	0.75	1.00	1.00	1.75	2.00	3.21
f. Freight & Handling outward	37.42	22.46	26.25	59.88	69.65	100.53
g. Other Expenses	32.08	61.53	33.96	93.61	100.98	227.65
<b>Total</b>	<b>481.51</b>	<b>395.82</b>	<b>380.02</b>	<b>877.33</b>	<b>903.99</b>	<b>1917.65</b>
<b>3. Profit/(loss) from Operations but before other Income &amp; Finance Cost &amp; Exceptional items (1-2)</b>	<b>(35.03)</b>	<b>79.22</b>	<b>32.07</b>	<b>44.19</b>	<b>97.82</b>	<b>49.51</b>
<b>4. Other Income ( net)</b>	<b>11.32</b>	<b>3.62</b>	<b>12.15</b>	<b>14.94</b>	<b>18.54</b>	<b>36.00</b>
<b>5. Profit/(loss) from Ordinary Activities before Finance Cost &amp; Exceptional items (3+4)</b>	<b>(23.71)</b>	<b>82.84</b>	<b>44.22</b>	<b>59.13</b>	<b>116.36</b>	<b>85.51</b>
<b>6. Finance Costs</b>	<b>2.99</b>	<b>6.57</b>	<b>3.27</b>	<b>9.56</b>	<b>13.74</b>	<b>20.67</b>
<b>7. Profit/(loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)</b>	<b>(26.70)</b>	<b>76.27</b>	<b>40.95</b>	<b>49.57</b>	<b>102.62</b>	<b>64.84</b>
<b>8. Exceptional Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>(26.70)</b>	<b>76.27</b>	<b>40.95</b>	<b>49.57</b>	<b>102.62</b>	<b>64.84</b>
<b>10. Tax Expense (Excess provision of earlier year written back)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20.41</b>
<b>11. Net Profit/(loss) form ordinary activities after tax (9-10)</b>	<b>(26.70)</b>	<b>76.27</b>	<b>40.95</b>	<b>49.57</b>	<b>102.62</b>	<b>44.43</b>
<b>12. Extraordinary Items (Net of Tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit/(loss) for the period(11-12)</b>	<b>(26.70)</b>	<b>76.27</b>	<b>40.95</b>	<b>49.57</b>	<b>102.62</b>	<b>44.43</b>
<b>14. Paid up Equity Share Capital (Face Value of Rs. 10/-each)</b>						<b>85.01</b>
<b>15. Reserves (Excluding Revaluation Reserve)</b>						<b>239.51</b>
<b>16. Basic &amp; Diluted Earning Per Share(Rs.)</b>						
i. Before extraordinary items						<b>4.59</b>
ii. After extraordinary items						<b>4.59</b>





## PART II

A. Particulars of Shareholding						
1. Public Shareholding						
- No. of Shares	526850.00	526850.00	526850.00	526850.00	526850.00	526850.00
- Percentage of Shareholding	61.98	61.98	61.98	61.98	61.98	61.98
2. Promoters and Promoter Group Shareholding						
(a) Pledged /Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non – Encumbered						
- Number of shares	323250.00	323250.00	323250.00	323250.00	323250.00	323250.00
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	38.02	38.02	38.02	38.02	38.02	38.02

PARTICULARS	6 Months ended (30.09.2013)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remining unresolved at the end of the quarter	NIL

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lacs)

	As at 30.09.2013	As at 31.03.2013
<b><u>EQUITY AND LIABILITIES</u></b>		(Audited)
<b><u>SHAREHOLDERS FUNDS</u></b>		
SHARE CAPITAL	128.01	128.01
RESERVES AND SURPLUS	289.07	239.51
	<b>417.08</b>	<b>367.52</b>
<b><u>NON-CURRENT LIABILITIES</u></b>		
LONG TERM BORROWINGS	38.55	38.55
DEFERRED TAX LIABILITIES (NET)	17.08	17.08
	<b>55.63</b>	<b>55.63</b>
<b><u>CURRENT LIABILITIES</u></b>		
SHORT TERM BORROWINGS	3.34	235.00
TRADE PAYABLES	142.67	147.79
OTHER CURRENT LIABILITIES	120.43	100.87
SHORT TERM PROVISIONS	4.98	9.05
	<b>271.42</b>	<b>492.71</b>
<b>TOTAL - LIABILITIES</b>	<b>744.13</b>	<b>915.86</b>



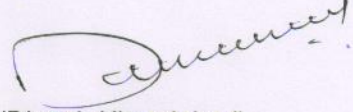


<b>TOTAL - EQUITY AND LIABILITIES</b>		
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
FIXED ASSETS	87.49	88.32
LONG-TERM LOANS AND ADVANCES	4.10	4.07
	<b>91.59</b>	<b>92.39</b>
<b>CURRENT ASSETS</b>		
CURRENT INVESTMENT	50.00	-
INVENTORIES	28.85	543.61
TRADE RECEIVABLES	126.21	100.21
CASH AND CASH EQUIVALENTS	169.61	108.06
SHORT-TERM LOANS AND ADVANCES	265.31	71.58
OTHER CURRENT ASSETS	12.56	0.01
	<b>652.54</b>	<b>823.47</b>
<b>TOTAL - ASSETS</b>	<b>744.13</b>	<b>915.86</b>

**NOTES:**

- 1 Since, ours unit (the only one segment i.e. – Solvent Extraction plant ) being of seasonal nature and agro-based is subject to wild fluctuations , the above results cannot be taken in multiple of four for full year working results. Consequently provisions for tax including deferred tax would be considered at the end of the year. For this reason earning per share for the quarters is also not calculated.
- 2 Previous period figures have been regrouped to make them comparable.
- 3 The above financial results after having reviewed by the Auditors were approved by the Board of Directors in the meeting held on 31.10.2013

By order of the Board

  
(Dinesh Khandelwal)  
Director (Finance)

Place: Kanpur  
Date : 31.10.2013

