

**KHANDELWAL EXTRACTIONS LIMITED**  
**Regd. Office: 51/47, Naya Ganj, Kanpur.**  
 CIN : L24241UP1981PLC005282

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015**

(Rs. In lacs)

PART I PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>1. Income From Operations</b>					
(a) Net Sales/Income from Operation	344.43	202.60	485.37	1159.68	1600.59
(b) Other Operating Income	2.46	1.35	1.06	3.81	1.56
<b>Total Income From Operations (Net)</b>	<b>346.89</b>	<b>203.95</b>	<b>486.43</b>	<b>1163.49</b>	<b>1602.15</b>
<b>2. Expenses</b>					
a. Cost of Materials Consumed	418.56	82.56	730.33	731.02	1305.98
b. Purchases of Stock in Trade	-	7.34	-	7.34	106.53
c. Changes in Inventories of Finished Goods, Work in Progress & Stock in trade(Increase) / Decrease	(184.36)	113.92	(360.96)	243.44	(201.93)
d. Employees Benefit Expense	15.75	17.95	23.40	69.84	72.67
e. Depreciation	0.45	1.00	0.43	3.45	3.08
f. Freight & Handling outward	1.55	0.32	4.07	23.79	65.32
g. Other Expenses	59.36	20.28	93.78	133.63	225.08
<b>Total</b>	<b>311.31</b>	<b>243.37</b>	<b>491.05</b>	<b>1212.51</b>	<b>1576.73</b>
<b>3. Profit/(loss) from Operations but before other Income &amp; Finance Cost &amp; Exceptional items (1-2)</b>	<b>35.58</b>	<b>(39.42)</b>	<b>(4.62)</b>	<b>(49.02)</b>	<b>25.42</b>
<b>4. Other Income ( net)</b>	<b>6.78</b>	<b>9.08</b>	<b>12.28</b>	<b>33.41</b>	<b>42.39</b>
<b>5. Profit/(loss) from Ordinary Activities before Finance Cost &amp; Exceptional items (3+4)</b>	<b>42.36</b>	<b>(30.34)</b>	<b>7.66</b>	<b>(15.61)</b>	<b>67.81</b>
<b>6. Finance Costs</b>	<b>8.38</b>	<b>4.51</b>	<b>11.26</b>	<b>33.37</b>	<b>23.82</b>
<b>7. Profit/(loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)</b>	<b>33.98</b>	<b>(34.85)</b>	<b>(3.60)</b>	<b>(48.98)</b>	<b>43.99</b>
<b>8. Exceptional Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>33.98</b>	<b>(34.85)</b>	<b>(3.60)</b>	<b>(48.98)</b>	<b>43.99</b>
<b>10. Tax Expense</b>	<b>(15.32)</b>		<b>13.89</b>	<b>(15.32)</b>	<b>13.89</b>
<b>11. Net Profit/(loss) form ordinary activities after tax (9-10)</b>	<b>49.30</b>	<b>(34.85)</b>	<b>(17.49)</b>	<b>(33.66)</b>	<b>30.10</b>
<b>12. Extraordinary Items (Net of Tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit/(loss) for the period(11-12)</b>	<b>49.30</b>	<b>(34.85)</b>	<b>(17.49)</b>	<b>(33.66)</b>	<b>30.10</b>
<b>14. Paid up Equity Share Capital (Face Value of Rs. 10/-each)</b>	<b>85.01</b>	<b>85.01</b>	<b>85.01</b>	<b>85.01</b>	<b>85.01</b>
<b>15. Reserves (Excluding Revaluation Reserve)</b>				<b>230.21</b>	<b>264.20</b>
<b>16. Basic &amp; Diluted Earning Per Share(Rs.)</b>					
i. Before extraordinary items				<b>(4.00)</b>	<b>3.54</b>
ii. After extraordinary items				<b>(4.00)</b>	<b>3.54</b>



## PART II

A. Particulars of Shareholding					
1. Public Shareholding					
- No. of Shares	524100	524100	526850	524100	526850
- Percentage of Shareholding	61.65	61.65	61.98	61.65	61.98
2. Promoters and Promoter Group Shareholding					
(a) Pledged /Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b) Non – Encumbered					
- Number of shares	326000	326000	323250	326000	323250
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	38.35	38.35	38.02	38.35	38.02

PARTICULARS	3 Months ended (31.03.2015)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remining unresolved at the end of the quarter	NIL

## STATEMENT OF ASSETS AND LIABILITIES

	As at	As at
	31.03.2015	31.03.2014
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS FUNDS</b>		
SHARE CAPITAL	128.01	128.01
RESERVES AND SURPLUS	230.21	264.20
	358.22	392.21
<b>NON-CURRENT LIABILITIES</b>		
LONG TERM BORROWINGS	9.50	74.25
DEFERRED TAX LIABILITIES (NET)	2.05	17.07
	11.55	91.32
<b>CURRENT LIABILITIES</b>		
SHORT TERM BORROWINGS	326.45	427.54
TRADE PAYABLES	64.27	122.16
OTHER CURRENT LIABILITIES	123.08	95.69
SHORT TERM PROVISIONS	1.67	10.38
	515.48	655.77
<b>TOTAL - EQUITY AND LIABILITIES</b>	885.24	1139.30
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
FIXED ASSETS	83.05	86.16
LONG-TERM LOANS AND ADVANCES	4.10	4.10
	87.15	90.26





<b>CURRENT ASSETS</b>		
INVENTORIES	519.24	666.11
TRADE RECEIVABLES	71.73	106.22
CASH AND CASH EQUIVALENTS	3.70	8.96
SHORT-TERM LOANS AND ADVANCES	201.03	266.37
OTHER CURRENT ASSETS	2.39	1.38
	798.09	1049.04
<b>TOTAL - ASSETS</b>	<b>885.24</b>	<b>1139.30</b>

**NOTES:**

- 1 Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wild fluctuations, the above results cannot be taken in multiple of four/two for full year working results .
- 2 Previous period figures have been regrouped to make them comparable.
- 3 The above working results were approved by the Board of Directors in the meeting held on 26.05.2015

By order of the Board



(Dinesh Khandelwal)  
Director Finance & CFO  
DIN - 00161831

Place: Kanpur  
Date : 26.05.2015



*Grish Kumar Mittal*  
No. NO - 511729