

**KHANDELWAL EXTRACTATIONS LIMITED**

Regd. Office: 51/47, Naya Ganj, Kanpur.

CIN : L24241UP1981PLC005282

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31.03.2014**

(Rs. In lacs)

PART I PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	(Audited)	(Audited)
<b>1. Income From Operations</b>					
(a) Net Sales/Income from Operation	485.37	194.00	624.46	1600.59	1965.77
(b) Other Operating Income	1.06	0.20	0.88	1.56	1.39
<b>Total Income From Operations (Net)</b>	<b>486.43</b>	<b>194.20</b>	<b>625.34</b>	<b>1602.15</b>	<b>1967.16</b>
<b>2. Expenses</b>					
a. Cost of Materials Consumed	730.33	218.23	723.50	1305.98	1422.43
b. Purchases of Stock in Trade	0.00	36.91	(0.25)	106.53	156.98
c. Changes in Inventories of Finished Goods , Work in Progress & Stock in trade(Increase) / Decrease	(360.96)	(103.63)	(187.82)	(201.93)	(59.00)
d. Employees Benefit Expense	23.40	16.88	16.73	72.67	65.85
e. Depreciation	0.43	0.90	0.21	3.08	3.21
f. Freight & Handling outward	4.07	1.37	12.05	65.32	100.53
g. Other Expenses	93.78	37.69	83.75	225.08	227.65
<b>Total</b>	<b>491.05</b>	<b>208.35</b>	<b>648.17</b>	<b>1576.73</b>	<b>1917.65</b>
3. Profit/(loss) from Operations but before other Income & Finance Cost & Exceptional items (1-2)	(4.62)	(14.15)	(22.83)	25.42	49.51
4. Other Income ( net)	12.28	15.17	4.93	42.39	36.00
5. Profit/(loss) from Ordinary Activities before Finance Cost & Exceptional items (3+4)	7.66	1.02	(17.90)	67.81	85.51
6. Finance Costs	11.26	3.00	5.93	23.82	20.67
7. Profit/(loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	(3.60)	(1.98)	(23.83)	43.99	64.84
8. Exceptional Item	-	-	-	-	-
9. Profit/(loss) from ordinary activities before tax (7-8)	(3.60)	(1.98)	(23.83)	43.99	64.84
10. Tax Expense	13.89	-	20.41	13.89	20.41
11. Net Profit /(loss) form ordinary activities after tax (9-10)	(17.49)	(1.98)	(44.24)	30.10	44.43
12. Extraordinary Items (Net of Tax expense)	-	-	-	-	-
13. Net Profit/(loss) for the period(11-12)	(17.49)	(1.98)	(44.24)	30.10	44.43
14. Paid up Equity Share Capital (Face Value of Rs. 10/-each)	85.01	85.01	85.01	85.01	85.01
15. Reserves (Excluding Revaluation Reserve)				264.20	239.51
16. Basic & Diluted Earning Per Share(Rs.)					
i. Before extraordinary items				3.54	4.59
ii. After extraordinary items				3.54	4.59

## PART II

A. Particulars of Shareholding					
1. Public Shareholding					
- No. of Shares	526850	526850	526850	526850	526850
- Percentage of Shareholding	61.98	61.98	61.98	61.98	61.98
2. Promoters and Promoter Group Shareholding					
(a) Pledged /Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b) Non – Encumbered					
- Number of shares	323250	323250	323250	323250	323250
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	38.02	38.02	38.02	38.02	38.02

PARTICULARS	3 Months ended (31.03.2014)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remining unresolved at the end of the quarter	NIL

**STATEMENT OF ASSETS AND LIABILITIES**

	As at	As at
	31.03.2014	31.03.2013
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>SHAREHOLDERS FUNDS</u></b>		
SHARE CAPITAL	128.01	128.01
RESERVES AND SURPLUS	264.20	239.51
	392.21	367.52
<b><u>NON-CURRENT LIABILITIES</u></b>		
LONG TERM BORROWINGS	74.25	38.55
DEFERRED TAX LIABILITIES (NET)	17.07	17.08
	91.32	55.63
<b><u>CURRENT LIABILITIES</u></b>		
SHORT TERM BORROWINGS	427.54	235.00
TRADE PAYABLES	122.16	147.79
OTHER CURRENT LIABILITIES	95.69	100.87
SHORT TERM PROVISIONS	10.38	9.05
	655.77	492.71
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1139.30</b>	<b>915.86</b>
<b><u>ASSETS</u></b>		
<b><u>NON-CURRENT ASSETS</u></b>		
FIXED ASSETS	86.16	88.32
LONG-TERM LOANS AND ADVANCES	4.10	4.07

<b>CURRENT ASSETS</b>		
INVENTORIES	666.11	543.61
TRADE RECEIVABLES	106.22	100.21
CASH AND CASH EQUIVALENTS	8.96	108.06
SHORT-TERM LOANS AND ADVANCES	266.37	71.58
OTHER CURRENT ASSETS	1.38	0.01
	1049.04	823.47
<b>TOTAL - ASSETS</b>	<b>1139.30</b>	<b>915.86</b>

**NOTES:**

- 1 Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wild fluctuations, the above results cannot be taken in multiple of four/two for full year working results .
- 2 During the Quarter ended 31.03.2014 the company had issued 5000 12% cumulative Redemable Preference shares of Rs.100/- each and out of the proceeds thereof 5000 10% cumulative Redemable Preference shares of Rs.100/- each Series I have been redeemed .
- 3 Previous period figures have been regrouped to make them comparable.
- 4 The above working results were approved by the Board of Directors in the meeting held on 27.05.2014

By order of the Board

*V.N. Khandelwal*

(Vishwa Nath Khandelwal)  
Whole Time Director  
DIN - 00161893

Place: Kanpur  
Date : 27.05.2014