

KHANDELWAL EXTRACTIONS LIMITED

Regd. Office: 51/47, Naya Ganj, Kanpur.

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.09.2012

(Rs. In lacs)

PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
						(Audited)
1.(a) Net Sales/Income from Operation	412.32	589.39	208.05	1001.71	874.01	1634.66
(b) Other Operating Income	(0.23)	0.33	0.03	0.10	0.35	2.00
2. Total Income	412.09	589.72	208.08	1001.81	874.36	1636.66
3. Expenditure						
A. (Increase)/Decrease in Stock in Trade and work in progress	218.96	(8.05)	90.42	210.91	200.31	66.77
B. Consumption of Raw Materials.	17.96	403.60	83.65	421.56	508.09	1140.21
C. Purchases of Traded Goods	65.33	-	-	65.33	-	60.02
D. Staff cost	16.56	17.00	15.51	33.56	31.09	62.79
E. Depreciation	1.00	1.00	1.00	2.00	2.00	3.51
F. Freight & Handling outward	26.25	43.40	5.72	69.65	44.16	90.90
G. Other Expenditure	33.96	67.02	22.63	100.98	87.81	191.36
Total	380.02	523.97	218.93	903.99	873.46	1615.56
4. Profit/(loss) from Operations but before other Income & Interest.	32.07	65.75	(10.85)	97.82	0.90	21.10
5. Other Income (net)	12.15	6.39	6.60	18.54	8.22	22.11
6. Profit/(loss) before Interest & Exceptional items.	44.22	72.14	(4.25)	116.36	9.12	43.21
7. Finance Costs	3.27	10.47	4.92	13.74	16.57	26.92
8. Net Profit /(loss) after Interest but before Exceptional items	40.95	61.67	(9.17)	102.62	(7.45)	16.29
9. Exceptional Item	-	-	-	-	-	-
10. Profit/(loss) before tax from ordinary activities	40.95	61.67	(9.17)	102.62	(7.45)	16.29
11. Tax Expense	-	-	(0.71)	-	(0.71)	4.24
12. Net Profit/(loss) for the period	40.95	61.67	(8.46)	102.62	(6.74)	12.05
13. Paid up Equity Share Capital (Face Value of Rs. 10/-each)						85.01
14. Reserves						200.46
15. Earning Per Share (Face Value of Rs. 10/-each) Basic & Diluted						0.79
16. Public Shareholding						
- No. of Shares	526850.00	526850.00	526850.00	526850.00	526850.00	526850.00
- Percentage of Shareholding	61.98	61.98	61.98	61.98	61.98	61.98
17. Promoters and Promoter Group						
(a) Pledged /Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non – Encumbered						
- Number of shares	323250.00	323250.00	323250.00	323250.00	323250.00	323250.00
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	38.02	38.02	38.02	38.02	38.02	38.02



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	As at	As at
	30.09.2012	31.03.2012
EQUITY AND LIABILITIES		(Audited)
SHAREHOLDERS FUNDS		
SHARE CAPITAL	128.01	128.01
RESERVES AND SURPLUS	303.07	200.45
	431.08	328.46
NON-CURRENT LIABILITIES		
LONG TERM BORROWINGS	51.00	51.00
DEFERRED TAX LIABILITIES (NET)	16.67	16.67
	67.67	67.67
CURRENT LIABILITIES		
SHORT TERM BORROWINGS	-	307.30
TRADE PAYABLES	85.42	88.72
OTHER CURRENT LIABILITIES	99.25	136.95
SHORT TERM PROVISIONS	10.58	12.91
	195.25	545.88
TOTAL - EQUITY AND LIABILITIES	694.00	942.01
ASSETS		
NON-CURRENT ASSETS		
FIXED ASSETS	89.29	91.29
LONG-TERM LOANS AND ADVANCES	4.07	4.07
	93.36	95.36
CURRENT ASSETS		
INVENTORIES	19.09	563.91
TRADE RECEIVABLES	39.34	87.71
CASH AND CASH EQUIVALENTS	244.40	13.59
SHORT-TERM LOANS AND ADVANCES	290.03	179.42
OTHER CURRENT ASSETS	7.78	2.02
	600.64	846.65
TOTAL - ASSETS	694.00	942.01

1. Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wild fluctuations , the above results cannot be taken in multiple of four/two for full year working results . Consequently provisions for tax including deferred tax would be considered at the end of the year. For this reason earning per share for the quarters is also not calculated.
2. Status of investors complaints for quarter ended 30.09.2012 beginning - Nil, received - Nil, disposed off – Nil, pending - Nil
3. Previous period figures have been regrouped to make them comparable.
4. The above financial results after having reviewed by the Auditors were approved by the Board of Directors in the meeting held on 08.11.2012

Place : Kanpur
Date : 08.11.2012



By order of the Board

(Dinesh Khandelwal)
Director (Finance)