

KHANDELWAL EXTRACTIONS LIMITED

Regd. Office: 51/47, Naya Ganj, Kanpur.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30.09.2011

PARTICULARS	QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
					(Audited)
1.(a) Net Sales/Income from Operation	208.05	214.99	874.01	321.64	1041.98
(b) Other Operating Income	0.03	0.04	0.35	0.24	3.01
2. Total Income	208.08	215.03	874.36	321.88	1044.99
3. Expenditure					
A. (Increase)/Decrease in Stock in Trade and work in progress	90.42	103.02	200.31	102.25	(104.62)
B. Consumption of Raw Materials.	83.65	61.70	508.09	113.79	847.45
C. Purchases of Traded Goods	-	-	-	2.43	49.68
D. Staff cost	15.51	14.78	31.09	29.33	61.76
E. Depreciation	1.00	1.00	2.00	2.00	3.46
F. Freight & Handling outward	5.72	17.90	44.16	22.08	45.39
G. Other Expenditure	22.88	22.28	88.31	35.45	134.09
Total	219.18	220.68	873.96	307.33	1037.21
4. Profit/(loss) from Operations but before other Income & Interest.	(11.10)	(5.65)	0.40	14.55	7.78
5. Other Income (net)	6.60	12.43	8.22	23.34	43.96
6. Profit/(loss) before Interest	(4.50)	6.78	8.62	37.89	51.74
7. Interest Paid	4.67	4.70	16.07	12.80	24.51
8. Net Profit /(loss) after Interest but before Exceptional items	(9.17)	2.08	(7.45)	25.09	27.23
9. Exceptional Item	-	-	-	-	-
10. Profit/(loss) before tax from ordinary activities	(9.17)	2.08	(7.45)	25.09	27.23
11. Tax Expense	(0.71)	-	(0.71)	-	8.44
12. Net Profit/(loss) for the period	(8.46)	2.08	(6.74)	25.09	18.79
13. Paid up Equity Share Capital (Face Value of Rs. 10/-each)		85.01		85.01	85.01
14. Reserves					193.76
15. Earning Per Share (Face Value of Rs. 10/-each) Basic & Diluted					1.58
16. Public Shareholding					
- No. of Shares	526850.00	545350.00	526850.00	545350.00	543250.00
- Percentage of Shareholding	61.98	64.16	61.98	64.16	63.90
17. Promoters and Promoter Group					
(a) Pledged /Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b) Non – Encumbered					
- Number of shares	323250.00	304750.00	323250.00	304750.00	306850.00
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	38.02	35.84	38.02	35.84	36.10



STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)


Particulars	As at	As at
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
SHAREHOLDERS' FUNDS :		
Share Capital	128.01	128.01
Reserves and Surplus	187.02	205.40
LOAN FUNDS :	135.36	131.62
DEFERRED TAX LIABILITY (Net)	16.75	16.80
TOTAL	467.14	481.83
FIXED ASSETS	92.22	94.22
CURRENT ASSETS, LOANS & ADVANCES		
Inventories	159.31	83.11
Sundry Debtors	63.17	41.55
Cash & Bank Balances	40.30	6.24
Other Current Assets	0.35	10.55
Loans & Advances	237.43	327.91
Less : Current Liabilities & Provisions		
Current Liabilities	124.89	81.75
Provisions	0.75	-
TOTAL	467.14	481.83

- 1 Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wild fluctuations , the above results cannot be taken in multiple of four/two for full year working results . Consequently provisions for tax including deferred tax would be considered at the end of the year. For this reason earning per share for the quarters is also not calculated.
- 2 Status of investors complaints for quarter ended 30.09.2011 beginning - Nil, received - Nil, disposed off – Nil, pending - Nil
- 3 The above financial results after having reviewed by the Auditors were approved by the Board of Directors in the meeting held on 05.11.2011

By order of the Board

Place : Kanpur
Date : 05.11.2011




(Dinesh Khandelwal)
Director (Finance)