

KHANDELWAL EXTRACTIONS LIMITED

Regd. Office: 51/47, Naya Ganj, Kanpur.

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31.03.2013

(Rs. In lacs)

PART I PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013 (Audited)	31.03.2012 (Audited)
1. Income From Operations					
(a) Net Sales/Income from Operation	624.46	339.60	476.54	1965.77	1634.66
(b) Other Operating Income	0.88	0.41	2.00	1.39	2.00
Total Income From Operations (Net)	625.34	340.01	478.54	1967.16	1636.66
2. Expenses					
a. Cost of Materials Consumed	723.50	277.37	462.42	1422.43	1140.21
b. Purchases of Stock in Trade	(0.25)	91.90	-	156.98	60.02
c. Changes in Inventories of Finished Goods , Work in Progress & Stock in trade(Increase) / Decrease	(187.82)	(82.09)	(137.29)	(59.00)	66.77
d. Employees Benefit Expense	16.73	15.56	12.30	65.85	59.29
e. Depreciation	0.21	1.00	0.51	3.21	3.51
f. Freight & Handling outward	12.05	18.83	21.52	100.53	90.90
g. Other Expenses	83.75	42.92	72.16	227.65	194.86
Total	648.17	365.49	431.62	1917.65	1615.56
3. Profit/(loss) from Operations but before other Income & Finance Cost & Exceptional items (1-2)	(22.83)	(25.48)	46.92	49.51	21.10
4. Other Income (net)	4.93	12.53	5.84	36.00	22.11
5. Profit/(loss) from Ordinary Activities before Finance Cost & Exceptional items (3+4)	(17.90)	(12.95)	52.76	85.51	43.21
6. Finance Costs	5.93	1.00	4.29	20.67	26.92
7. Profit/(loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	(23.83)	(13.95)	48.47	64.84	16.29
8. Exceptional Item	-	-	-	-	-
9. Profit/(loss) from ordinary activities before tax (7-8)	(23.83)	(13.95)	48.47	64.84	16.29
10. Tax Expense (Excess provision of earlier year written back)	20.41	-	5.35	20.41	4.24
11. Net Profit /(loss) form ordinary activities after tax (9-10)	(44.24)	(13.95)	43.12	44.43	12.05
12. Extraordinary Items (Net of Tax expense)	-	-	-	-	-
13. Net Profit/(loss) for the period(11-12)	(44.24)	(13.95)	43.12	44.43	12.05
14. Paid up Equity Share Capital (Face Value of Rs. 10/-each)	85.01	85.01	85.01	85.01	85.01
15. Reserves (Excluding Revaluation Reserve)				239.51	200.46
16. Basic & Diluted Earning Per Share(Rs.)					
i. Before extraordinary items				4.59	0.79
ii. After extraordinary items				4.59	0.79

PART II

A. Particulars of Shareholding					
1. Public Shareholding					
- No. of Shares	526850	526850.00	526850	526850	526850
- Percentage of Shareholding	61.98	61.98	61.98	61.98	61.98
2. Promoters and Promoter Group Shareholding					
(a) Pledged /Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b) Non – Encumbered					
- Number of shares	323250.00	323250.00	323250.00	323250.00	323250.00
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	38.02	38.02	38.02	38.02	38.02

PARTICULARS	3 Months ended (31.03.2013)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES


	As at 31.03.2013	As at 31.03.2012
<u>EQUITY AND LIABILITIES</u>		
<u>SHAREHOLDERS FUNDS</u>		
SHARE CAPITAL	128.01	128.01
RESERVES AND SURPLUS	239.51	200.45
	367.52	328.46
<u>NON-CURRENT LIABILITIES</u>		
LONG TERM BORROWINGS	38.55	51.00
DEFERRED TAX LIABILITIES (NET)	17.08	16.67
	55.63	67.67
<u>CURRENT LIABILITIES</u>		
SHORT TERM BORROWINGS	235.00	307.30
TRADE PAYABLES	147.79	88.72
OTHER CURRENT LIABILITIES	100.87	136.95
SHORT TERM PROVISIONS	9.05	12.91
	492.71	545.88
TOTAL - EQUITY AND LIABILITIES	915.86	942.01
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
FIXED ASSETS	88.32	91.29
LONG-TERM LOANS AND ADVANCES	4.07	4.07
	92.39	95.36

CURRENT ASSETS		
INVENTORIES	543.61	563.91
TRADE RECEIVABLES	100.21	87.71
CASH AND CASH EQUIVALENTS	108.06	13.59
SHORT-TERM LOANS AND ADVANCES	71.58	179.42
OTHER CURRENT ASSETS	0.01	2.02
	823.47	846.65
TOTAL - ASSETS	915.86	942.01

NOTES:

1. Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wild fluctuations, the above results cannot be taken in multiple of four/two for full year working results .
2. Previous period figures have been regrouped to make them comparable.
3. The above working results were approved by the Board of Directors in the meeting held on 25.05.2013

By order of the Board



(Dinesh Khandelwal)
Director (Finance)

Place: Kanpur
Date : 25.05.2013