

KHANDELWAL EXTRACTIONS LIMITED

Regd. Office: 51/47, Naya Ganj, Kanpur.

QUARTERLY UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.12.2009

(Rs. in lacs)

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
					(Audited)
1.(a) Net Sales/Income from Operation	81.45	169.53	799.47	1115.10	1396.10
(b) Other Operating Income	0.99	1.07	1.24	1.37	2.98
2. Total Income	82.44	170.60	800.71	1116.47	1399.08
3. Expenditure					
A. (Increase)/Decrease in Stock in Trade and work in progress	(48.74)	(50.27)	97.10	171.94	83.24
B. Consumption of Raw Materials.	74.68	137.52	357.16	545.94	829.12
C. Purchases of Traded Goods	29.95	49.37	36.04	100.23	113.69
D. Staff cost	12.85	11.40	38.28	34.85	48.17
E. Depreciation	1.00	1.00	3.00	3.00	3.47
F. Freight & Handling outward	6.01	6.38	81.84	105.75	123.09
G. Other Expenditure	18.09	32.91	82.65	111.77	157.97
Total	93.84	188.31	696.07	1073.48	1358.75
4. Profit/(loss) from Operations before Other Income, Interest.	(11.40)	(17.71)	104.64	42.99	40.33
5. Other Income (net)	14.81	11.32	25.44	12.08	16.47
6. Profit/(loss) before Interest	3.41	(6.39)	130.08	55.07	56.80
7. Interest Paid	3.19	2.88	11.43	19.22	22.08
8. Net Profit/(loss) from ordinary activities after Interest and before Tax	0.22	(9.27)	118.65	35.85	34.72
9. Tax Expenses	-	0.04	-	0.12	11.74
10. Net Profit/(loss) for the period	0.22	(9.31)	118.65	35.73	22.98
11. Paid up Equity Share Capital (Face Value of Rs. 10/-each)	85.01	85.01	85.01	85.01	85.01
12. Reserves					150.37
13. Earning Per Share (Face Value of Rs. 10/-each) Basic & Diluted					2.07
14. Public Shareholding					
- No. of Shares	569750	569750	569750	569750	569750
- Percentage of Shareholding	67.02	67.02	67.02	67.02	67.02
15. Promoters and Promoter Group Shareholding					
(a) Pledged /Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b) Non – Encumbered					
- Number of shares	280350	280350	280350	280350	280350
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	32.98	32.98	32.98	32.98	32.98

NOTES:

1. Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wild fluctuations , the above results cannot be taken in multiple of four/two for full year working results . Consequently provisions for tax including deferred tax would be considered at the end of the year. For this reason earning per share for the quarters is also not calculated.
2. Status of investors complaints for quarter ended 31.12.2009 beginning - Nil, received - Nil, disposed off – Nil, pending - Nil .
3. Previous period figures have been regrouped to make them comparable.
4. The above working results for quarter ended 31.12.09 after having reviewed by the Auditors were approved by the Board of Directors in the meeting held on 30.01.2010.

By order of the Board

Place : Kanpur
Date : 30.01.2010

(Dinesh Khandelwal)
Director (Finance)